

Message Text

LIMITED OFFICIAL USE

PAGE 01 ADDIS 09877 01 OF 02 151505Z

15

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-03 H-02 DODE-00 PA-01 PRS-01 AGR-05

FEA-01 INT-05 /104 W

----- 081068

R 151226Z AUG 75

FM AMEMBASSY ADDIS ABABA

TO SECSTATE WASHDC 5924

INFO AMCONSUL ASMARA

AMEMBASSY KHARTOUM

AMEMBASSY LONDON

AMEMBASSY MOGADISCIO

AMEMBASSY NAIROBI

AMEMBASSY PARIS

LIMITED OFFICIAL USE SECTION 1 OF 2 ADDIS ABABA 9877

E.O. 11652: N/A

TAGS: EGEN ET

SUBJ: ETHIOPIAN ECONOMIC SITUATION

REF: ADDIS 4771

1. SUMMARY: THE OUTLOOK FOR AGRICULTURAL PRODUCTION THIS YEAR IS STILL OBSCURED BY THE EFFECTS OF LAND REFORM BUT IT APPEARS THAT OUTPUT FOR CEREALS WILL NOT BE DOWN SIGNIFICANTLY. EXPORT CROP PRODUCTION IS MIXED WITH COFFEE AND SUGAR OUTPUT LIKELY TO BE GOOD WHEREAS THE OUTTURN OF COTTON, PULSES, OIL SEEDS AND OTHER COMMODITIES WILL ALMOST CERTAINLY BE LESS THAN AVERAGE. MANUFACTURING ACTIVITY (EXCLUDING ERITREA) CONTINUES AT CLOSE TO NORMAL LEVELS AND PUBLIC WORKS CONSTRUCTION IS HIGHER THAN NORMAL FOR THIS TIME OF YEAR. EMPLOYMENT IS ALSO HIGHER THAN

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ADDIS 09877 01 OF 02 151505Z

USUAL BECAUSE OF THE PICK-UP IN EMPLOYMENT RELATED TO COFFEE

EXPORTS AS WELL AS PUBLIC WORKS PROJECTS. NEVERTHELESS, 40,000 INDIVIDUALS ARE CURRENTLY REGISTERED AS SEEKING EMPLOYMENT - THESE ARE MOSTLY NEW ENTRANTS IN THE URBAN LABOR FORCE. RETAIL TRADE ACTIVITY NOW REFLECTS THE CHANGE IN THE STRUCTURE OF DEMAND, AWAY FROM CONSUMER GOODS PREVIOUSLY PURCHASED BY THE UPPER AND, OT A LESSER EXTENT, MIDDLE CLASSES AND MORE TOWARDS WAGE GOODS SUCH AS FOOD AND TEXTILES. THE GOVT IS ALSO AN ACTIVE CUSTOMER, BUYING TRUCKS, FOUR-WHEEL DRIVE VEHICLES, BUSES, ETC. RETAIL PRICES ARE UP SEASONABLY BUT INFLATION IS MODERATE WITH THE RETAIL PRICE INDEX SHOWING ONLY A 5 PCT INCREASE FROM JUNE 74 TO JUNE 75. THE IMPORT PRICE INDEX CONTINUES TO RISE MODERATELY WHILE THE EXPORT PRICE INDEX HAS DECLINED DRASTICALLY FROM LAST YEAR, ALTHOUGH IT HAS RECENTLY BEGUN TO RECOVER. TRANSPORTATION IS HAMPERED BY THE NEED FOR CONVOYS FROM MILLE TO ASSAB AND BY THE RAINS IN OTHER PARTS OF THE COUNTRY. THE PORT OF ASSAB IS FUNCTIONING NORMALLY, HOWEVER, AND IS NOT EXPERIENCING CONGESTION, IN PART BECAUSE MORE CARGO IS BEING HANDLED THROUGH DJIBOUTI. THE RAILWAY FROM DJIBOUTI TO ADDIS IS OPERATING AT FULL CAPACITY. WITH RESPECT TO BANKING ACTIVITY, DEPOSITS CONTINUE TO DECLINE AND DEMAND FOR CREDIT TO THE PRIVATE SECTOR IS SLACK. THE MONEY SUPPLY IS INCREASING MARGINALLY WHILE CURRENCE IS CIRCULATION HAS GONE UP SUBSTANTIALLY, REFLECTING PEOPLE'S PREFERENCE TO HOLD CASH. PRIVATE INVESTMENT IS PRACTICALLY NON-EXISTENT. THE GOVT HAS NOT YET INITIATED ANY MAJOR NEW INVESTMENT PROJECTS BUT IS STUDYING POSSIBILITIES IN TEXTILES, CEMENT, SUGAR AND FOOD PROCESSING. ETHIOPIA'S FOREIGN EXCHANGE RESERVES ARE INCREASING MARGINALLY AND THE OUTLOOK FOR THE BALANCE OF THE YEAR IS QUITE FAVOABLE OWING TO COFFEE PRICE INCREASES AND LONG-TERM PUBLIC CAPITAL INFLOWS. ALL IN ALL ETHIOPIA'S CURRENT AND PROSPECTIVE (SHORT RUN) ECONOMIC SITUATION IS REMARKABLY GOOD, GIVEN THE BASIC CHANGES THAT HAVE TAKEN PLACE DURING THE PAST SIX MONTHS. END SUMMARY.

2. AGRICULTURE

A. THE OUTLOOK FOR PRODUCTION OF LOCALLY CONSUMED CEREALS AND OIL SEEDS CONTINUES TO BE OBSCURED BY THE EFFECTS OF THE LAND REFORM PROGRAM. REPORTS REGARDING THE LIKELY OUTTURN FROM THIS YEAR'S CROPS VARY DRASTICALLY WITH SOME OBSERVERS PREDICTING AN EXCELLENT CROP WHILE OTHERS (INCLUDING SOME DEPTS OF THE LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 ADDIS 09877 01 OF 02 151505Z

MINISTRY OF AGRICULTURE) PROJECTING SUBSTANTIAL (THREE TO FOUR HUNDRED THOUSAND TONS) SHORTFALLS. ON THE POSITIVE SIDE, THE WEATHER CONDITIONS THIS SEASON HAVE BEEN EXCELLENT, THE EPMG HAS PLOWED NEW GROUND AND PUT IT INTO PRODUCTION DIRECTLY OR HANDED IT OVER TO PEASANTS, AND CEREALS HAVE BEEN PLANTED IN AREAS WHERE PULSES, PEPPERS AND OTHER NON-CEREAL CROPS WERE RAISED BEFORE. ON THE NEGATIVE SIDE, THERE ARE REPORTS THAT CERTAIN (LOCALIZED) AREAS IN DISPUTE HAVE NOT BEEN PLANTED, THAT

COMMERCIAL FARMS ALONG THE SUDAN BORDER (METEMA, STIT HUMERA) ARE NOT BEING FARMED (IN SPITE OF FORGIVENESS FROM LAND REFORM IMPLEMENTATION THIS YEAR) AND THAT THE EPMG HAS NOT BEEN ABLE TO PROVIDE ADEQUATE INPUTS TO SOME PEASANTS AND TO SOME COMMERCIAL FARMS WHICH WERE TAKEN OVER. ON BALANCE, IT APPEARS THAT THE CEREAL AND OIL SEED CROPS WILL NOT BE DOWN SIGNIFICANTLY. THERE MAY, NEVERTHELESS, BE SHORTFALLS IN CEREALS AVAILABILITIES IN THE URBAN AREAS AS PEASANTS MAY INCREASE THEIR CONSUMPTION AND TRADITIONAL MARKETING CHANNELS MAY NOT FUNCTION AS WELL AS BEFORE. KEY DETERMINANTS IN MOBILIZING CEREALS FOR URBAN CONSUMPTION WILL BE THE EPMG'S PRICING POLICIES (ADEQUATE FAR GATE PRICES) AND ITS AGRICULTURAL TAXATION POLICY. THE FORMER, PROPERLY FORMULATED AND EXECUTED, COULD INDUCE FARMERS TO SELL CEREALS WHILE THE LATTER COULD FORCE THEM TO DO SO.

B. PRODUCTION FOR EXPORT WILL PROBABLY BE SOMEWHAT MIXED THIS YEAR. COFFEE PROSPECTS CONTINUE TO LOOK VERY GOOD, PARTLY BECAUSE OF FAVORABLE GROWING CONDITIONS AND PARTLY BECAUSE HIGH WORLD PRICES SHOULD ENCOURAGE MAXIMUM HARVEST. SUGAR ALSO LOOKS GOOD. LOCAL SOURCES STATE THAT ETHIOPIA SHOULD BE ABLE TO EXPORT 30,000 TONS THIS YEAR, 20,000 TONS FROM THE CROP JUST HARVESTED AND 10,000 TONS FROM THE NEW CROP WHICH WILL BEGIN TO COME IN AFTER THE RAINY SEASON. THE OUTLOOK FOR COTTON AND PULSE PRODUCTION IS NOT AS GOOD, HOWEVER, AS SOME AREAS HAVE BEEN DIVERTED TO CEREALS AND LOW WORLD PRICES FOR PULSES WOULD HAVE REDUCED PLANTINGS TO THIS CROP IN ANY CASE. ETHIOPIA STILL HAS CONSIDERABLE STOCKS OF COTTON SO EVEN IF THIS YEAR'S CROP IS SHORT, THERE MAY BE A LARGE ENOUGH CARRYOVER TO COVER DOMESTIC MILL REQUIREMENTS NEXT YEAR. OIL SEED PRODUCTION FOR EXPORT WILL ALSO BE OFF, MAINLY BECAUSE OF REDUCED PLANTINGS ALONG THE SUDAN BORDER. ALSO CROSS BORDER TRADE WITH SUDAN (WHICH RAISES MUCH OF THE SESAME EXPORTED THROUGH MASSAWA) WILL PROBABLY DECLINE UNLESS THE SITUATION IN ERITREA SETTLES DOWN. EXPORTS OF OTHER LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 04 ADDIS 09877 01 OF 02 151505Z

COMMODITIES WILL DEPEND MOSTLY ON PRICE CONSIDERATIONS, WHICH AT THE MOMENT ARE GENERALLY VERY DISCOURAGING.

3. MANUFACTURING, CONSTRUCTION, AND EMPLOYMENT.

A. OVERALL MANUFACTURING ACTIVITY (EXCLUDING ERITREA) CONTINUES TO BE OFF SLIGHTLY, WITH SOME SECTORS EXPERIENCING INCREASED OUTPUT (FOOD, BEVERAGES, TEXTILES) WHILE OTHERS - ESPECIALLY THOSE ASSOCIATED WITH BUILDING (OFFICE AND RESIDENTIAL) CONSTRUCTION AND FURNISHINGS - HAVE REDUCED PRODUCTION. ELECTRICAL CONSUMPTION BY MANUFACTURING ENTERPRISES IS CURRENTLY RUNNING A FEW PERCENTAGE POINTS BELOW NORMAL WHICH TENDS TO CONFIRM THE FOREGOING ASSESSMENT. ELECTRICAL CONSUMPTION BY HOUSEHOLDS IS OFF SUBSTANTIALLY OWING TO A REDUCTION IN THE NUMBER OF EXPATRIATE FAMILIES LIVING IN ADDIS AND THE ABSENCE OF YOUNG

PEOPLE FROM ADDIS (THE ZEMETCHA PROGRAM). REMARKABLY ENOUGH
THE SHORTAGE OF PETROLEUM PRODUCTS HAS HAD PRACTICALLY NOT IMPACT
ON MANUFACTURING ACTIVITIES THUS FAR.

LIMITED OFFICIAL USE

NNN

LIMITED OFFICIAL USE

PAGE 01 ADDIS 09877 02 OF 02 160507Z

15

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-03 H-02 DODE-00 PA-01 PRS-01 AGR-05

INT-05 FEA-01 /104 W

----- 088584

R 151226Z AUG 75

FM AMEMBASSY ADDIS ABABA

TO SECSTATE WASHDC 5925

INFO AMCONSUL ASMARA

AMEMBASSY KHARTOUM

AMEMBASSY LONDON

AMEMBASSY MOGADISCIO

AMEMBASSY NAIROBI

AMEMBASSY PARIS

LIMITED OFFICIAL USE SECTION 2 OF 2 ADDIS ABABA 9877

B. CONSTRUCTION IN THE PUBLIC SECTOR HAS CONTINUED IN SPITE OF
THE RAINY SEASON, IN PART BECAUSE WORKERS REPORTEDLY REFUSED TO
STOP WORKING. CONSTRUCTION OF OFFICE BUILDINGS IS VERY LIMITED
AND HOUSING CONSTRUCTION IS ALSO LESS THAN WAS THE CASE DURING
PREVIOUS RAINY SEASONS ALTHOUGH THERE IS STILL SOME CONSTRUCTION
OF THIS TYPE. THE GOVT HAS SEVERAL LARGE CONSTRUCTION
PROJECTS READY TO GO AS SOON AS THE RAINY SEASON COMES TO AN END.

C. EMPLOYMENT IS AT RELATIVELY HIGH LEVELS FOR THIS TIME OF
YEAR BECAUSE PUBLIC WORKS PROJECTS CONTINUE AND THE SHARP
PICK-UP IN COFFEE EXPORTS HAS PROVIDED EMPLOYMENT TO SOME
15,000 COFFEE SORTERS (MOSTLY WOMEN). NEVERTHELESS, THE MINISTRY

OF SOCIAL WELFARE REPORTS 40,000 INDIVIDUALS REGISTERED WITH THEM COUNTRY-WIDE WHO ARE LOOKING FOR WORK. THESE ARE MAINLY NEW ENTRANTS IN THE URBAN LABOR FORCE. THERE HAS ALSO BEEN LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ADDIS 09877 02 OF 02 160507Z

A SHIFT IN EMPLOYMENT FROM SKILLED TO UNSKILLED WORKERS AS MOST OF THE PUBLIC WORKS PROJECTS DO NOT REQUIRE SKILLED LABOR. IT IS ALSO SAID THAT THE SKILLED LABORERS WERE MOSTLY ERITREAN AND HAVE LEFT ADDIS BECAUSE OF THE POLITICAL SITUATION. SKILLED LABOR MAY BE ATTRACTED BACK, HOWEVER, WHEN CONSTRUCTION REQUIRING THEIR ABILITIES BEGINS AFTER THE RAINY SEASON. LABOR DISCIPLINE, WHILE STILL A PROBLEM IN SOME AREAS (HVA SUGAR PLANTATION), HAS IMPROVED OVER THE PAST FEW MONTHS AS THE GOVT HAS CRACKED DOWN ON THE EXCESSES OF MORE MILITANT GROUPS. THE HILTON LABOR PROBLEM (SEE REFTTEL) WAS SETTLED TO MANAGEMENT'S SATISFACTION AND STRIKING BUS DRIVERS WERE RECENTLY ORDERED BACK TO WORK AFTER THEIR UNSUCCESSFUL ATTEMPT TO FORCE THE GOVT TO NATIONALIZE THE PRIVATE COMPANIES FOR WHICH THEY WORKED.

4. RETAIL TRADE AND PRICE TRENDS.

A. RETAIL TRADE ACTIVITY IS REFLECTING MORE AND MORE THE CHANGE IN THE STRUCTURE OF DEMAND WHICH HAS COME ABOUT AS A RESULT OF THE EPMG'S ECONOMIC AND SOCIAL POLICIES. THE UPPER (MOSTLY EXPATRIATES AND ETHIOPIAN NOBILITY) CLASSES HAVE DECLINED DRASTICALLY IN NUMBER AND THOSE WHO REMAIN ARE MUCH LESS INCLINED TO BUY "LUXURY" CONSUMER GOODS THAN IN THE PAST. THE MIDDLE CLASS HAS ALSO SHIFTED ITS CONSUMER PREFERENCES TO PURCHASES MORE IN KEEPING WITH THE PREVAILING ATMOSPHERE. ON THE OTHER HAND, CONSUMPTION OF WAGES GOODS, ESPECIALLY TEXTILES AND CERTAIN FOOD STUFFS, APPEARS TO BE UP. THERE IS LITTLE OR NO EVIDENCE OF SHORTAGES IN ADDIS OF BASIC COMMODITIES. THE GOVT HAS BECOME A MAJOR (AND PRACTICALLY THE ONLY) CUSTOMER FOR TRUCKS, FOUR-WHEEL DRIVE VEHICLES, BUSES, TRACTORS AND SOME PASSENGER CARS. CONSEQUENTLY SOME DEALERS IN THESE PRODUCTS ARE DOING BETTER THAN LAST YEAR, ALTHOUGH THESE COMPANIES HAVE STILL NOT BEEN REIMBURSED BY THE EPMG FOR THEIR UNCOLLECTABLES ON FARM MACHINERY WHICH PREVIOUSLY BELONGED TO COMMERCIAL FARMERS. THE SPARE PARTS BUSINESS IS ALSO A MONEY-MAKER FOR THESE FIRMS.

B. PRICES HAVE BEEN RISING SEASONABLY FOR FOOD, ALTHOUGH PRICES FOR CEREALS ARE A LITTLE LOWER THAN USUAL FOR THIS TIME OF YEAR - FURTHER EVIDENCE OF A GOOD CROP LAST SEASON AND POSSIBLY OWING TO A MARGINAL EFFECT FROM THE EPMG'S PRICE CONTROL POLICY. OTHER ITEMS, PARTICULARLY TEXTILES, HAVE SHOWN CONTINUED PRICE INCREASES. THE RETAIL PRICE INDEX IS UP ROUGHLY 6 PCT FOR THE

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 ADDIS 09877 02 OF 02 160507Z

PERIOD JUNE 74 TO JUNE 75. CLEARLY INFLATION AT THE RETAIL LEVEL IS VERY MODEST IN ETHIOPIA. THE WHOLESALE PRICE INDEX FOR IMPORTS HAS ALSO CONTINUED TO CLIMB AT A RELATIVELY SLOW RATE WHILE THE WHOLESALE PRICE INDEX FOR EXPORTS PLUNGED BY END APRIL TO ITS LOWEST LEVEL SINCE 1967; THE STRONG UPTURN IN COFFEE PRICES AND IMPROVING PRICES FOR PEA BEANS HAVE RECENTLY STRENGTHENED THIS INDEX HOWEVER.

5. TRANSPORTATION.

THE PORT AT ASSAB IS FUNCTIONING ABOUT AS USUAL. TRANSPORTATION TO AND FROM ASSAB IS DIFFICULT BECAUSE OF THE NEED FOR CONVOYS BETWEEN MILE AND ASSAB. THIS COULD BECOME A MAJOR BOTTLENECK AFTER THE RAINY SEASON AS ECONOMIC ACTIVITY PICKS UP, ESPECIALLY COFFEE EXPORTS. THE RAILROAD TO DJIBOUTI IS REPORTEDLY WORKING AT OR CLOSE TO CAPACITY.

6. BANKING AND INVESTMENT.

A. BANKING ACTIVITY CONTINUES TO REFLECT THE UNCERTAINTIES FELT BY THE PRIVATE BUSINESS SECTOR AND CITIZENS IN GENERAL. BANKS ARE STILL LOSING DEPOSITS, A TREND WHICH BEGAN IN SEPT. DEMAND FOR PRIVATE CREDIT IS SLACK, ALTHOUGH INCREASES IN COFFEE EXPORTS COULD INCREASE PRIVATE CREDIT REQUIREMENTS. THE GOVT HAS GREATLY INCREASED ITS BORROWINGS FROM THE NATIONAL BANK TO FINANCE ITS EXPANDED ACTIVITIES. THE MONEY SUPPLY IS INCREASING marginally BUT THE AMOUNT OF CURRENCY IN CIRCULATION HAS INCREASED DRAMATICALLY AS PEOPLE PREFER TO HOLD MONEY THEMSELVES RATHER THAN IN BANKS. WHILE NOT FACING ANY UNSUPERABLE IMMEDIATE PROBLEMS, THE GOVT WILL HAVE TO DEVELOP POLICIES WHICH GET MONEY BACK INTO THE BANKS OR INTO INSTRUMENTS THE GOVT ISSUES TO COVER ITS DEFICIT FINANCE ACTIVITIES. OTHERWISE THE POTENTIAL FOR INFLATION WILL INCREASE AND THE FUNDS WHICH COULD BE USED FOR THE DEVELOPMENT WILL INCREASE AND THE FUNDS WHICH COULD BE USED FOR THE DEVELOPMENT OF THE COUNTRY WILL BE IDLE.

B. NEW PRIVATE INVESTMENT WHICH IS ALMOST NIL, WILL NOT TAKE PLACE UNTIL THE EPMG ISSUES ITS COMPENSATION PROCLAMATION FOR NATIONALIZED ASSETS AND A NEW INVESTMENT CODE, IF THEN. IN THE PUBLIC SECTOR, NEW INVESTMENT IN MANUFACTURING AND AGRICULTURE LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 04 ADDIS 09877 02 OF 02 160507Z

IS LIKELY DURING THE NEXT YEAR. INVESTMENTS IN TEXTILES, CEMENT, A NEW SUGAR ESTATE AND FOOD PROCESSING ARE ALL POSSIBLE CANDIDATES. THE MINISTRY OF NATIONAL RESOURCES DEVELOPMENT IS STILL FEELING ITS WAY ALONG IN ORGANIZING ITSELF TO MANAGE ITS NEW RESPONSIBILITIES BUT, NEVERTHELESS, THE EPMG HAS ALREADY INVESTED IN FARM AND

TRANSPORTATION EQUIPMENT AND IS ACTIVELY STUDYING OTHER PROJECTS.

7. EXTERNAL SECTOR.

ETHIOPIA'S FOREIGN EXCHANGE RESERVES HAVE BEEN INCREASING MARGINALLY OVER THE PAST FEW MONTHS OWNING MAINLY TO A FALL-OFF IN IMPORTS, ESPECIALLY CONSUMER GOODS. THE EMBASSY PROJECTS AND INCREASE IN FOREIGN EXCHANGE RESERVES OF ROUGHLY US\$50 MILLION FOR THE CALENDAR YEAR TO ROUGHLY US\$350 MILLION BY YEAR END. THIS PROJECTION TAKES INTO ACCOUNT INCREASED SEFL-FINANCED DEVELOPMENT EXPENDITURES BY THE EPMG BUT NOT MILITARY PROCUREMENT OR COMPENSATION FOR NATIONALIZED FOREIGN ASSETS. THIS FAVORABLE OUTLOOK RESTS ON THE UPTURN IN COFFEE PRICES (THE BEST IN 15-20 YEARS), AND GOOD PROSPECTS FOR THE TRANSFERS AND LONG TERM PUBLIC CAPITAL ACCOUNTS.

8. COMMENT:

ETHIOPIA CONTINUES TO ENJOY UNCOMMONLY FAVORABLE ECONOMIC CONDITIONS, PARTICULARLY WHEN THE FUNDAMENTAL CHANGES THE COUNTRY IS UNDERGOING ARE TAKEN INTO ACCOUNT. THIS IS DUE, IN PART, TO GOOD WEATHER AND GOOD PRICES FOR ITS KEY EXPORT COFFEE. BUT THE COMPETENT PERFORMANCE OF THE GOVT IN HANDLING THE VERY DIFFICULT TRANSITION FROM PRIVATE TO PUBLIC OWNERSHIP OF MANY BUSINESS ENTERPRISES AND COMMERCIAL FARMS HAS ALSO PLAYED A MAJOR ROLE. ETHIOPIA'S BIGGEST DEFICIENCY IS THE LACK OF NEW INVESTMENT, A SITUATION WHICH HAS PREVAILED FOR THE LAST SEVERAL YEARS. OVER THE LONGER RUN THE EPMG WILL HAVE TO EMPHASIZE INVESTMENTS IN AGRICULTURE AND MANUFACTURING IF ITS ASPIRATIONS FOR GROWTH ARE TO BE REALIZED, ESPECIALLY IN VIEW OF THE LIMITED ROLE ASSIGNED TO THE PRIVATE SECTOR.
HUMMEL

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, ECONOMIC STABILITY, SUMMARIES
Control Number: n/a
Copy: SINGLE
Draft Date: 15 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ADDIS09877
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750283-1228
From: ADDIS ABABA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750846/aaaabohd.tel
Line Count: 363
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 7
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 ADDIS ABABA 4771
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 21 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 MAY 2003 by ShawDG>; APPROVED <06 OCT 2003 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ETHIOPIAN ECONOMIC SITUATION
TAGS: EGEN, ET
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006